



HINDUSTAN FOODS LIMITED

Regd. Office : Level - 2, Centrium, Phoenix Market City, 15 LBS Marg, Kurla, Mumbai - 70
 CIN : L15139MH1984PLC316003, Website : www.hfkgoa.com, E-mail : hf@dempos.com
 STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018



(Rs. in Lakhs)

Sr. No.	PARTICULARS	Three Months ended on 31.12.2018 (Unaudited)	Three Months ended on 30.09.2018 (Unaudited)	Three Months ended on 31.12.2017 (Unaudited)	For Nine Months ended 31.12.2018 (Unaudited)	Corresponding Nine Months ended in the previous year 31.12.2017 (Unaudited)	For the year ended 31.03.2018 (Audited)
I	Revenue from operations	5,572.04	5,274.46	2,617.40	15,264.07	7,517.27	13,885.50
II	Other income	47.50	12.24	19.14	60.15	91.18	112.78
III	Total income (I+II)	5,619.54	5,286.70	2,636.54	15,324.22	7,608.45	13,998.28
IV	Expenses						
(a)	Cost of material consumed	3,562.93	3,088.20	1,329.87	9,332.96	4,078.40	8,194.68
(b)	Purchase of stock-in-trade	12.92	19.85	(27.26)	33.25	-	55.93
(c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(527.25)	(95.24)	(7.97)	(887.62)	(128.24)	(406.31)
(d)	Employee benefits expense	408.81	289.00	199.27	975.78	551.83	795.79
(e)	Finance costs	94.01	85.25	28.95	235.25	52.61	131.25
(f)	Depreciation and amortization expense	69.81	65.86	24.25	195.68	66.70	121.68
(g)	Manufacturing and operating costs	1,194.90	1,135.85	675.54	3,365.46	1,853.81	3,179.33
(h)	Other expenses	376.17	342.99	221.99	981.72	637.54	1,060.60
	Total expenses (IV)	5,192.30	4,931.76	2,444.64	14,232.48	7,112.65	13,132.95
V	Profit before tax (III- IV)	427.24	354.94	191.90	1,091.74	495.80	865.33
VI	Tax expense						
(a)	Current tax - MAT	104.66	70.84	43.92	233.09	71.06	157.12
	Less: MAT credit entitlement	(8.71)	(31.28)	(25.04)	(47.91)	(41.59)	(101.82)
(b)	Deferred tax (excluding MAT credit entitlement)	22.68	61.79	69.24	105.03	111.45	213.39
(c)	MAT credit entitlement for earlier year			1.82		1.82	(30.89)
	Total tax expense (VI)	118.63	101.35	89.94	290.21	142.74	237.80
VII	Profit for the period / year (V-VI)						
		308.61	253.59	101.96	801.53	353.06	627.53
VIII	Other comprehensive income (OCI)						
	Other comprehensive income not to be reclassified to profit or loss :						
	Re-measurement gains on defined benefit plans	(1.59)	(0.84)	(7.90)	(2.43)	(15.80)	(3.71)
	Income tax effect on above	0.45	0.36	1.75	0.81	4.36	0.97
	Total other comprehensive income (VIII)	(1.14)	(0.48)	(6.15)	(1.62)	(11.44)	(2.74)
IX	Total comprehensive income for the period / year (VII+VIII)	307.47	253.11	95.81	799.91	341.62	624.79
X	Paid-up equity share capital (face value of Rs. 10/- each)	1,349.25	1,349.25	1,299.25	1,349.25	1,299.25	1,299.25
XI	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						
	Earnings per Share (of Rs. 10/- each) (not annualised):						
	(a) Basic	2.29	1.93	0.74	6.04	2.63	4.81
	(b) Diluted	2.29	1.93	0.74	6.04	2.63	4.81



Notes to the financial results:

- 1) The Financial Results for the quarter and nine months period ended December 31, 2018 have been duly reviewed by the Audit Committee on February 11, 2019 and approved by the Board of Directors at its meeting held on February 12, 2019 and have been subjected to a limited review by the Statutory Auditors of the Company.

- 2) Revenue from operations for periods upto June 30, 2017 includes Excise Duty, which is discontinued effective July 1, 2017 upon implementation of Goods and Services Tax (GST) in India. In accordance with Ind-AS 18 "Revenue", GST is not included in Revenue from operations. In view of the aforesaid change, Revenue from operations for periods upto June 30, 2017 and year ended March 31, 2018 are not comparable with previous periods. The following information is provided to facilitate such comparison: --

Particulars	Three Months ended on 31.12.2018 (Unaudited)	Three Months ended on 30.09.2018 (Unaudited)	Three Months ended on 31.12.2017 (Unaudited)	For Nine Months ended 31.12.2018 (Unaudited)	Corresponding Nine Months ended in the previous year 31.12.2017 (Unaudited)	For the year ended 31.03.2018 (Audited)
Revenue from operations	5,572.04	5,274.46	2,617.40	15,264.07	7,517.27	13,885.50
Less: Excise duty on sales	-	-	-	-	19.68	19.68
Revenue from operations (net of excise duty)	5,572.04	5,274.46	2,617.40	15,264.07	7,497.59	13,865.82

- 3) The Company is engaged in only one Segment viz. third party manufacturing. As such there is no separate reportable segment as per Ind AS 108 'Operating Segments'.

- 4) Effective April 1, 2018, the Company has adopted Ind AS 115 - 'Revenue from contract with customers'. The application of Ind AS 115 did not have any material impact on the financial results of the Company.

- 5) The Company's board in its meeting held on January 25, 2019 has approved the proposal for an acquisition of 40% equity shares in ATC Beverages Private Limited, a manufacturer and supplier of Soft drinks and fruit juices etc. The proposed acquisition is expected to take place in fourth Quarter of the financial year 2019.

Place : Coimbatore
Date : 12 February 2019



For HINDUSTAN FOODS LIMITED

SAMEER R. KOTHARI
SAMEER R. KOTHARI
Managing Director
DIN : 01361343

